

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, May 5-9, 2003
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	590,927	36,307	57,878	56,454	91,759	134,804	213,725
Number of loans	17,598	9,265	3,939	1,711	1,396	904	382
Weighted average maturity (months) ¹	20.65	10.87	11.07	14.90	22.36	30.91	19.20
Weighted average repricing interval (months) ²	4.72	2.41	2.82	6.79	8.15	5.69	2.98
Weighted average risk rating ³	3.22	3.21	3.25	3.16	3.11	3.02	3.38
Weighted average interest rate ⁴	5.47	6.30	6.03	5.97	5.66	5.71	4.81
Standard error ⁵	.23	.17	.19	.14	.09	.27	.46
<i>Interquartile range⁶</i>							
75th percentile	6.69	7.23	6.92	6.92	6.44	7.00	6.43
25th percentile	4.33	5.36	4.86	5.00	4.86	4.33	3.32
<i>Purpose of loan</i>							
Feeder livestock	4.78	5.97	6.28	6.15	5.84	5.31	3.59
Other livestock	4.59	5.86	5.95	6.37	4.52	5.08	3.80
Other current operating expenses ⁷	5.96	6.42	6.16	5.96	5.70	6.26	5.59
Farm machinery and equipment	5.98	6.37	5.67	5.82	5.75	5.33	6.53
Farm real estate	6.13	6.44	6.45	6.31	6.34	6.31	5.68
Other ⁸	4.77	5.80	5.51	5.78	5.45	5.00	4.18
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	81.46	84.77	82.57	71.82	76.03	75.88	88.99
Under commitment	85.28	91.78	88.12	77.76	82.64	77.55	91.41
Callable	22.73	35.01	35.88	35.04	29.75	31.64	5.20
<i>Purpose of loan</i>							
Feeder livestock	9.81	4.77	5.53	9.50	8.84	10.45	11.93
Other livestock	7.13	3.95	4.90	7.75	4.96	5.69	9.95
Other current operating expenses ⁷	44.79	69.68	65.31	47.39	50.89	44.91	31.64
Farm machinery and equipment	10.11	8.19	9.15	9.30	12.31	9.40	10.40
Farm real estate	4.05	.67	1.18	2.78	6.41	6.13	3.42
Other ⁸	24.11	12.75	13.92	23.27	16.59	23.43	32.67
<i>Type of collateral</i>							
Farm real estate	15.80	5.38	7.15	13.15	13.74	20.51	18.52
Other	75.47	84.10	84.99	82.15	82.66	70.61	69.63

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.